

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

Item No. 4
(IB)-1237(PB)/2018

IN THE MATTER OF:

Edelweiss Asset Reconstruction Co. Ltd.Applicant/petitioner

Vs.

Angad Infrastructure Pvt. Ltd.Respondent

Order under Section 7 of Insolvency & Bankruptcy Code, 2016

Order delivered on 22.11.2019

Coram:

CHIEF JUSTICE (RTD.) M. M. KUMAR

HON'BLE PRESIDENT

SH. S. K. MOHAPATRA

HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Respondent(s):

Mr. Sanjay Bhatt, Adv. for RP

For the RA

Mr. I.P.S Oberoi, Adv.

ORDER

CA-2604(PB)/2019:-

We take on record the progress report filed by the RP of Angad Infrastructure Pvt. Ltd. However, it is pertinent to observe that the sole resolution plan applicant appears to be dragging its feet and has not complying with the terms and conditions of its own resolution plan. The CoC shall be at liberty to proceed in the matter in accordance with the provisions/regulations of the Code.

The application stands disposed of.



(M.M.KUMAR)
PRESIDENT



(S. K. MOHAPATRA)
MEMBER (TECHNICAL)